

THE AHMEDABAD EDUCATION SOCIETY

**ANNUAL REPORT FOR THE YEAR
2017-2018**



Behind L. T. Munshaw Ladies Hostel, Near Commerce Six Roads, Navrangpura, Ahmedabad-380009.

The Ahmedabad Education Society

Trustees



Shri Anangbhai A. Lalbhai



Shri Prafullbhai Anubhai



Shri Rajiv Chinubhai

Members of the Governing Body



Shri Sanjay S. Lalbhai
President & Chairman (GB)



Shri Sudhirbhai U. Mehta
Vice President



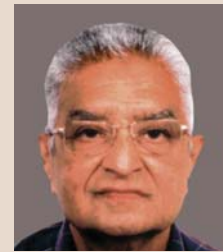
Shri Naishadh Parikh
Hon. Secretary



Shri Pankajbhai Patel
Member



Shri Prafullbhai Anubhai
Member



Shri Ashok C. Gandhi
Member



Shri Kamal B. Trivedi
Member



Shri Saurabh Soparkar
Member



Shri Umangbhai Hutheesing
Member

MANAGEMENT

(as on 30.09.2018)

TRUSTEES

1. Shri Anangbhai A. Lalbhai
2. Shri Prafullbhai Anubhai
3. Shri Rajiv Chinubhai

MEMBERS OF THE GOVERNING BODY

- | | | |
|----|----------------------------|--|
| 1. | Shri Sanjaybhai S. Lalbhai | President & Chairman
(Governing Body) |
| 2. | Shri Sudhirbhai U. Mehta | Vice President |
| 3. | Shri Naishadhbhai Parikh | Hon. Secretary |
| 4. | Shri Pankajbhai Patel | Member |
| 5. | Shri Prafullbhai Anubhai | Member |
| 6. | Shri Ashokbhai C. Gandhi | Member |
| 7. | Shri Saurabhbhai Soparkar | Member |
| 8. | Shri Kamalbhai Trivedi | Member |
| 9. | Shri Umangbhai Hutheesing | Member |

MEMBERS OF THE COUNCIL

- | | | |
|-----|-------------------------------------|--------------------------------|
| 1. | Shri Abhijit Sen | 16. Shri Pankajbhai Patel |
| 2. | Shri Arvindbhai Kalyanbhai Dalal | 17. Shri Prafullbhai Anubhai |
| 3. | Shri Ashishbhai Virendrabhai Shah | 18. Shri Rajan Harivallabhdas |
| 4. | Shri Ashokbhai C. Gandhi | 19. Shri Rajiv Chinubhai |
| 5. | Shri Bharatbhai Bhimrajbhai | 20. Shri Sanjaybhai S. Lalbhai |
| 6. | Shri Bharatbhai J. Gariwala | 21. Shri Saurabhbhai Soparkar |
| 7. | Shri Devenbhai Vipinbhai Parikh | 22. Shri Sudhir Shah |
| 8. | Shri Dipakbhai Dashrathbhai Sheth | 23. Shri Sudhirbhai U. Mehta |
| 9. | Shri Dipakbhai Shantilal Shah | 24. Shri Vijay Natwarlal Shah |
| 10. | Shri Gautambhai C. Gandhi | 25. Shri Vinod Modha |
| 11. | Shri Harehbhai Sevantilal Shah | 26. Shri Punitbhai Lalbhai |
| 12. | Shri Hemantbhai Surendrabhai Nagori | 27. Shri Kamalbhai Trivedi |
| 13. | Shri Jayeshbhai K. Shah | 28. Shri Kamal Chandravadan |
| 14. | Shri Jitendrabhai L. Shah | 29. Shri Ratnadeep Padmanabh |
| 15. | Shri Naishadhbhai Parikh | |

THE AHMEDABAD EDUCATION SOCIETY

Ahmedabad Education Society was established in the year 1935. Registered under Societies Registration Act, 1860 and Bombay Public Charitable Trusts Act, 1950.

Officers

Shri B. M. Shah Director
Shri N. G. Panchal Dy. Secretary
Shri N. K. Kamdar Manager

Bankers

Bank of India
State Bank of India
HDFC Bank

Statutory Auditors

Sorab S. Engineer & Co.
Chartered Accountants
909, Atma House,
Opp. Reserve Bank of India,
Ashram Road, Ahmedabad.

Internal Auditors

Mehta Sheth & Associates
Chartered Accountants
304, Paritosh, Nr. Darpan Academy,
Usmanpura, Ahmedabad - 380 013.

Registered Office:

Ahmedabad Education Society
Behind L. T. Munshaw Ladies Hostel,
Near Commerce Six Roads,
Navrangpura,
Ahmedabad - 380 009.
Phone : 26426826, 26440171

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MANAGEMENT REPORT

Dear Members,

It is indeed my pleasure to present the audited annual accounts and auditor's report for the year 2017-18. As you all know the Society runs several Schools, Colleges and other centres directly as well as through CEPT University and Ahmedabad University imparting education and training on a wide spectrum ranging from Kindergarten to Post Graduate programmes. All the colleges and the Higher Secondary Schools are funded through support from the State Government in the form of salary grant. However the primary and secondary schools function on the self-financed mode. I am happy to inform you that majority of our institutions command higher preference of both students and parents.

You will note from the Income and Expenditure Account that during the year, the Society has reported net surplus of ₹ 1382.48 lakh after providing for the depreciation of ₹ 68.75 lakh. However on the gross basis i.e. before providing for depreciation and donation to Ahmedabad University & CEPT, the surplus amounts to ₹ 4951.23 lakh as compared to ₹ 2292.92 lakh during previous year showing an increase of ₹ 2658.31 lakh.

As indicated in the table below, the group of granted colleges and schools have reported operational deficit. This is because the staff vacancy is not sanctioned by the Government and the additional burden is borne by the Society both for staff cost as well as for upkeep and maintenance of the buildings.

Rs. in Lakhs			
Segment	Revenue	Expenses	Net Surplus/Deficit
Head Office	5428.10	3668.16	1759.94
Colleges	2545.48	2912.04	(366.56)
Schools	654.66	689.65	(34.99)
Hostels	118.04	130.56	(12.52)
Others	237.15	200.54	36.61
Total	8983.43	7600.95	1382.48

Ahmedabad University and CEPT University

I am happy to inform that both the universities promoted by our society have been doing exceedingly well in very short period of time of their commencement.

Acknowledgement:

I take this opportunity to express my sincere thank to all my colleagues in the Board of Trustees, the Council, the Governing Body, all the Life Members, and the Executive staff of the society for their support and co-operation in running of the society. I am also thankful to all the Heads of Institutions, teaching staffs, visiting faculties and the support staff for their hard work in ensuring a successful academic year.

We are always open and receptive to have genuine feedback for the growth and development of their society. I sincerely urge to all the members for their constructive suggestions for which any member can approach the Director as well as Hon. Secretary.

With Regards,

Yours Sincerely,

Sanjay S. Lalbhai
President

INDEPENDENT AUDITORS' REPORT

Report on the Financial Statements

We have audited the accompanying financial statements of **THE AHMEDABAD EDUCATION SOCIETY ("the Society")** which comprise the Balance Sheet as at 31st March, 2018 and the Income and Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the accounting principles generally accepted in India, including the applicable Accounting Standards. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Society has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Society as at 31st March, 2018 and its surplus for the year ended on that date.

For, **Sorab S. Engineer & Co.**

Firm Registration No.110417W

Chartered Accountants

CA. Chokshi Shreyas B.

Partner

Membership No.100892

Ahmedabad.

THE AHMEDABAD EDUCATION SOCIETY

BALANCE SHEET AS AT		Rs.in lakhs	
PARTICULAR	SCHEDULE	March 31	
		2018	2017
FUNDS AND LIABILITIES			
Funds			
Corpus Fund	1	497.95	497.95
Reserves and Surplus	2	49,551.39	25,436.58
Earmarked & Other Funds	3	2,904.02	2,746.20
		52,953.36	28,680.73
Liabilities and Provisions	4	5,658.11	4,103.71
Total...		58,611.47	32,784.44
PROPERTIES AND ASSETS			
Fixed Assets			
Gross Block	5	3,891.28	3,382.53
Less : Depreciation Fund		557.54	490.74
Net Block		3,333.74	2,891.79
Investments	6	53,893.51	29,137.88
Current Assets, Loans & Advances			
Cash & Bank Balances	7	388.06	306.83
Income Receivables		809.26	360.01
Advances Recoverable in Cash or Kind		186.90	87.93
		1,384.22	754.77
Total...		58,611.47	32,784.44
Notes forming part of accounts	16		

As per our report of even date.

For **Sorab S. Engineer & Co.**
Firm Registration No.110417W
Chartered Accountants

CA.Chokshi Shreyas B.
Partner
Membership No. 100892

B.M.Shah
Director

Rajiv Chinubhai
Trustee

Ahmedabad
September 8, 2018

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON		Rs.in lakhs	
PARTICULAR	SCHEDULE	March 31	
		2018	2017
INCOME:			
Tuition Fees & Other Fees	8	793.53	700.49
Government Grants	9	2,723.13	2,504.29
Interest and Other Income	10	5,466.51	2,753.80
Transfer from Earmarked and Other Funds	11	0.26	0.59
Total (A)		8,983.43	5,959.17
EXPENDITURE:			
Employees Emoluments	12	3,354.79	3,071.13
Educational Expenses	13	58.56	53.68
Donations	-	3,500.00	2,000.00
Other Expenses	14	514.08	511.84
Depreciation	5	68.75	53.68
Total (B)		7,496.18	5,690.33
Surplus Before transfer to Funds (A - B)		1,487.25	268.84
Less : Transferred to Earmarked and Other Funds	15	104.77	29.60
Surplus For the Year		1,382.48	239.24
Notes forming part of accounts	16		

As per our report of even date.

For **Sorab S. Engineer & Co.**
Firm Registration No.110417W
Chartered Accountants

CA.Chokshi Shreyas B.
Partner
Membership No. 100892

B.M.Shah
Director

Rajiv Chinubhai
Trustee

Ahmedabad
September 8, 2018

Schedules forming part of the Accounts

Rs. in lakhs

	March 31	
	2018	2017
SCHEDULE '1' : CORPUS FUND		
Corpus Fund		
Balance as per last financial statement	497.95	497.95
Total...	497.95	497.95
SCHEDULE '2' : RESERVES AND SURPLUS		
Land Reserve Fund		
Balance as per last financial statement	24,158.87	24,158.87
Add : Additions during the year	22,732.33	-
Total (A)	46,891.20	24,158.87
Income & Expenditure Account		
Balance as per last financial statement	1,277.71	1,038.47
Add : Surplus for the year	1,382.48	239.24
Total (B)	2,660.19	1,277.71
Total (A+B)	49,551.39	25,436.58
SCHEDULE '3' : EARMARKED AND OTHER FUNDS		
Balance as per last financial statement	2,746.20	2,583.48
Add:		
Donation, Grant, Interest and Other Income received	203.02	238.65
Transfer from Income & Expenditure Account	104.77	29.60
Total Addition	307.79	268.25
	3,053.99	2,851.73
Less:		
Scholarship, Prize and Other Recurring/Non Recurring Expenditure	149.32	104.94
Adjustment due to sale of Assets	0.39	-
Transfer to Income & Expenditure Account	0.26	0.59
Total Deduction	149.97	105.53
Total...	2,904.02	2,746.20
SCHEDULE '4' : LIABILITIES AND PROVISIONS		
Liabilities:		
Payable for Material & Services	190.83	166.86
Stipend and Scholarship Payable to Students	14.74	14.81
Amount Received in Advance	4,986.79	3,495.59
Deposits	194.97	193.51
	5,387.33	3,870.77
Provisions :		
Provision for Retirement Benefits (Refer Note 6 of Sch 15)	270.78	232.94
Total...	5,658.11	4,103.71

SCHEDULE '5' : FIXED ASSETS		Rs. In Lakhs									
		GROSS BLOCK			DEPRECIATION FUND			NET BLOCK			
PARTICULAR	As At	Additions	Deductions	As At	Additions	Deductions	As At	As At	As At	As At	
	1-Apr-17			31-Mar-18	1-Apr-17		31-Mar-18	31-Mar-18	31-Mar-18	31-Mar-17	
Immovable Properties											
Land	72.22	-	0.17	72.05	-	-	-	72.05	72.22		
Buildings and Roads (Including Work in Progress)	2,133.21	350.28	-	2,483.49	143.99	28.29	172.28	2,311.21	1,989.22		
Movable Properties											
Office Equipments, Furniture & Fixtures and Computers	920.34	155.95	2.41	1,073.88	302.06	38.00	338.11	735.77	618.28		
Library Books											
	256.76	5.12	0.02	261.86	44.69	2.46	47.15	214.71	212.07		
Total	3,382.53	511.35	2.60	3,891.28	490.74	68.75	557.54	3,333.74	2,891.79		
Previous Year	3,053.27	329.91	0.65	3,382.53	437.71	53.68	490.74	2,891.79	2,615.56		

Schedules forming part of the Accounts		Rs.in lakhs	
		March 31	
		2018	2017
SCHEDULE '6' : INVESTMENTS (At Cost)			
Fixed Deposits with			
Scheduled Banks		14,707.54	9,842.89
Bank Bonds		37,610.00	17,890.00
Gruh Finance Limited		1,242.00	1,044.00
Gujarat State Finance Services Ltd.		300.00	300.00
		53,859.54	29,076.89
Add : Unamortised Premium/Discount on Bonds		33.97	60.99
	Total...	53,893.51	29,137.88
SCHEDULE '7' : CURRENT ASSETS, LOANS & ADVANCES			
CASH & BANK BALANCES			
Cash on Hand		0.78	0.56
Bank Balances			
In Current Accounts		5.57	7.38
In Savings Accounts		381.55	283.33
In FCRA Account		0.13	15.53
In Fixed Deposit Accounts		0.03	0.03
		387.28	306.27
	Total...	388.06	306.83
INCOME RECEIVABLES			
(Considered Good unless otherwise stated)			
Interest Accrued		799.45	356.00
Fees and Other Income Receivable		9.81	4.01
Grants Receivable			
Considered Good		-	-
Considered Doubtful		71.11	71.11
Less : Provision for Doubtful Grant		(71.11)	(71.11)
		-	-
	Total...	809.26	360.01
ADVANCES RECOVERABLE IN CASH OR KIND			
(Considered Good)			
Advances to Staff/Scheme		1.91	1.84
Advances to Others		23.83	19.90
Prepaid Expenses		2.41	4.48
Deposits		29.52	28.89
Advance to Ahmedabad University		3.31	1.28
Tax Deducted At Source		125.92	31.54
	Total...	186.90	87.93

Schedules forming part of the Accounts

Rs.in lakhs

	Year Ended March 31	
	2018	2017
SCHEDULE '8' : TUITION FEES & OTHER FEES		
Tuition & Other Fees	664.82	560.21
Hostel Fees	128.71	140.28
Total...	793.53	700.49
SCHEDULE '9' : GOVERNMENT GRANTS		
Salary Grant	2,716.92	2,499.73
Maintenance and Other Grants	6.21	4.56
Total...	2,723.13	2,504.29
SCHEDULE '10' : INTEREST AND OTHER INCOME		
Interest Income (Refer Note (a))	4,838.68	2,467.03
Rent Income	205.88	175.86
Advertisement Hoarding Income	103.70	22.28
Donation	7.90	9.47
Miscellaneous Receipts	310.35	79.16
Total...	5,466.51	2,753.80
Note (a) Interest Income is net of Interest of Rs.10.86 lakhs (Previous Year Rs.11.97 lakhs allocated to various Earmarked Funds)		
SCHEDULE '11' : TRANSFER FROM EARMARKED AND OTHER FUNDS		
To the extent of Depreciation on Fixed Assets	0.26	0.28
To the extent Fund no longer required	-	0.31
Total...	0.26	0.59
SCHEDULE '12' : EMPLOYEE EMOLUMENTS		
Employee Emoluments	3,254.30	2,941.83
Retirement Benefits	100.49	129.30
Total...	3,354.79	3,071.13
Grantable Salary	2,716.92	2,499.72
Non Grantable Salary	637.87	571.41
	3,354.79	3,071.13

Schedules forming part of the Accounts

Rs.in lakhs

	Year Ended March 31	
	2018	2017
SCHEDULE '13' : EDUCATIONAL EXPENSES		
Examination Expenses (Net)	8.97	5.50
Reading Room Expenses	1.85	1.57
Computer Exps. (Net)	7.67	7.24
Laboratory Exps.	5.69	6.30
Chemical Drugs & Apparatus (Net)	12.38	11.44
Subscription	3.53	7.70
Freeship Expenses	1.08	0.88
Other Education Expenses	17.39	13.05
Total...	58.56	53.68
SCHEDULE '14' : OTHER EXPENSES		
Expenses in respect of Properties		
Repairs & Maintenance	103.20	110.53
Rates & Taxes	33.38	29.05
Road Resurfacing Expenses	-	15.00
License Fees on Hoarding	-	7.20
Security Charges of Land	23.46	18.79
Insurance Premium on Buildings	4.94	3.39
	164.98	183.96
Repairs:		
Furniture, Fixture, Equipments, Dead Stock etc	13.56	13.49
Others	22.42	18.00
	35.98	31.49
Stationary and Printing Expenses	9.90	7.13
Telephone and Communication Expenses	9.60	4.26
Housekeeping Expenses	12.49	11.30
Insurance Expenses	10.36	8.62
Fixed Assets Written Off	0.05	-
Water Supply & Sanitation	29.67	30.36
Electricity Charges	78.11	74.06
Security Expenses	45.96	39.95
Advertisement Expenses	1.65	3.17
Statutory Audit Fee	4.35	4.00
Internal Audit Fee	1.00	1.00
Legal & Professional Charges	23.27	38.65
Miscellaneous Expenses	86.71	73.89
Total...	514.08	511.84
SCHEDULE '15' : TRANSFER TO EARMARKED AND OTHER FUNDS		
Transfer to Special Reserve Fund	16.00	6.00
Transfer to Development and Maintenance Fund	70.50	23.60
Trasnfer to Growth & Development Fund	18.27	-
Total...	104.77	29.60

SCHEDULE 16:**SIGNIFICANT ACCOUNTING POLICIES****1. ACCOUNTING CONVENTION**

The financial statements of The Ahmedabad Education Society (“the Society”) are prepared on the basis of historical cost convention, and on the accrual method of accounting.

2. FIXED ASSETS

Fixed Assets are stated at cost of acquisition inclusive of freight, duties and taxes and incidental and direct expenses related to acquisition. In respect of projects under construction, related pre-operational expenses form part of the value of the assets capitalized.

Fixed assets received by way of Donation are capitalized at values stated, by corresponding credit to Capital Fund.

3. DEPRECIATION

Depreciation in the books of account is provided as per the rates specified in the Guidance Note on “Accounting by School” issued by the Institute of Chartered Accountants of India which are as follows:

<u>Class of Assets</u>	<u>Rate of Depreciation</u>
Building	5%
Furniture and Fixtures	25%
Equipments	20%
Library Books	50%
Vehicles	25%

Depreciation on assets where actual cost is equal to or less than Rs.5,000/- item-wise is provided at the rate of 100%.

4. INVESTMENTS

Long Term Investments are carried at cost.

Fixed Deposits with Scheduled Banks maturing beyond three months have been treated as Long Term Investments.

5. REVENUE RECOGNITION

Fees Income, Interest on Investments and Other Income are recognized on accrual basis.

Interest on Investments out of Corpus Fund has been recognized in Income and Expenditure Account and out of Earmarked, Endowment and other Funds are allocated to respective Fund Account.

Surplus on Sale of Land is recognized in Land Reserve Account in Balance Sheet.

6. FOREIGN CURRENCY TRANSACTIONS

Transactions denominated in foreign currency are accounted at the exchange rate prevailing at the date of the transaction.

7. GOVERNMENT GRANTS

Government grants are accounted on the basis of sanction from Government Department.

Grants in respect of specific fixed assets are treated as Capital Grant and shown under the head Earmarked Fund.

8. RETIREMENT BENEFITS

The Society has Unfunded Defined Benefit Plan namely Gratuity for the employees, the liability for which is determined on the basis of an actuarial valuation at the year end and incremental liability, if any, is provided for in the books.

The liability for leave encashment payable to employees is determined and provided on the basis of actuarial valuation.

9. CONTINGENT LIABILITIES AND PROVISIONS

Provision is made for all known liabilities. Contingent liabilities, if any, are disclosed in the accounts by way of a note.

NOTES FORMING PART OF ACCOUNTS

1. CURRENT ASSETS, LOANS AND ADVANCES

In the opinion of the Management, Current assets, loans and advances have value on realization in the ordinary course of business, equal at least to the aggregate amount shown in the Balance Sheet.

2. TAXATION

The Society has obtained exemption from Income Tax u/s. 10 (23C) (vi) of the Income Tax Act, 1961 vide letter No. **CC-IV/ABD/10 (23C) cell/10 (23C) (vi) AES/2010-11/1321 dated 11/03/2011** from the Office of the Chief Commissioner of Income Tax, Ahmedabad. It will be in force till it is withdrawn by the competent authority. In view of this, no provision for Income tax has been considered necessary.

3. Salary of Granted Institutions for the month of March, 2018 and corresponding Salary Grant of Rs. 207.45 lakhs (Previous Year Rs. 197.36 lakhs) has not been provided/ recognized in the accounts, however, there is no impact on the Income and Expenditure Account for the current year.

4. Claims against the Society not acknowledged as debt: Amount not ascertained.
5. Corresponding figures for the previous year have been regrouped / rearranged, wherever necessary.

Signature to Schedules 1 to 16

As per our report of even date.

B M Shah
Director

Rajiv Chinubhai
Trustee

For, **Sorab S. Engineer & Co.**
Firm Registration No.110417W
Chartered Accountants

CA. Chokshi Shreyas B.
Partner
Membership No.100892
Ahmedabad
Date: September 8, 2018

Activitywise Cash Flow Statement

Rs. in lakhs

Sr. No.	Particulars		2017-18		2016-17
1	Income from Education Activities		3,586.46		3,281.72
	Fees	793.53		700.50	
	Grants	2,723.13		2,504.29	
	Interest	13.86		10.74	
	Other Income	55.94		66.19	
2	Expenditure of Education Activities		3,790.32		3,473.95
	Salary Cost against Grant	2,716.92		2,499.73	
	Salary Cost Borne by AES	509.63		460.11	
	Educational Expenditure	58.56		53.68	
	Administrative Expenditure	421.95		395.86	
	Central Office Exps.-Contra	83.26		64.57	
3	Net Deficit from Education Activities		(203.86)		(192.23)
4	Income from Investing & Other Activities		5,396.71		2,676.86
	Interest	4,824.82		2,456.29	
	Ground Rent	205.88		175.86	
	Advertisement/ Hoarding Income	103.70		22.28	
	Other Income	262.31		22.43	
5	Expenditure of Investing & Other Activities		137.11		162.70
	Salary Cost borne by AES	128.24		111.29	
	Administrative Expenditure	92.13		115.98	
	Contra with Institutions	(83.26)		(64.57)	
6	Net Surplus from Investing & Other Activities		5,259.60		2,514.16
7	Total Surplus before Fund transfer, Depreciation & Donation (3+6)		5,055.74		2,321.93
Less :	Donation To Universities		3,500.00		2,000.00
8	Cash Surplus		1,555.74		321.93
Add :	Transfer from Funds		0.26		0.59
Less :	Transfer to Funds		104.77		29.60
Less :	Depreciation		68.75		53.68
9	Surplus for the year		1,382.48		239.24



Inaugural function of M. G. Science Institute Auditorium on 26th Feb. 2018 by Shri B. M. Shah and Shri Shankarbhay Patel



Inaugural function of national level seminar on Advance perspective and concept in chemical sciences organised on 26th Feb. 2018 by M. G. Science sponsored by GUJCOST and Green Environment Soc. of Gujarat



Ahmedabad University Gate



Cleanliness Drive in the campus by the NSS students. Students and staff participated in this drive held on 4th August 2018.



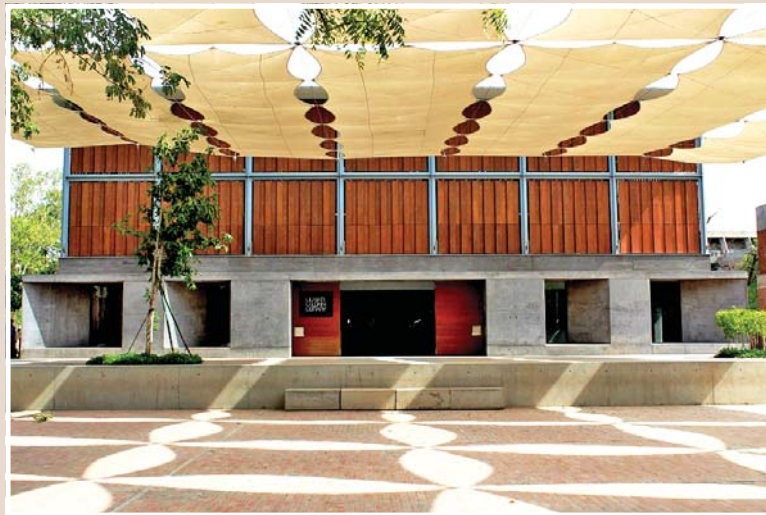
Inauguration of Ramanbhai Patel Post Graduate Center at L.M. College of Pharmacy



Science Day at M.G. Science Institute



“Enthusiastic participants at the EduQuest-2019 at S.H. Kharawala, A.G. & L.D. Primary School. Students displayed their creative skills to visualise the topics.”



Inauguration of the new Lilavati Lalbhai Library designed by architect and urbanist, Rahul Mehrotra was inaugurated on Saturday by Chairman of CEPT University, Shri Sanjay Lalbhai and Jayshree Lalbhai on 07 Oct. 2017. The Library can accommodate up to one lakh books in 30,000 sq. ft. of space.



S.H. Kharawala, A.G. & L.D. Primary School Children Celebrating Janmashtami festival with fervor and joy on 01.09.2018. Children dressed up as Radha and Krishna for the cultural program.



CBSE inspection at S.H. Kharawala, A.G. & L.D. Primary School Maths class is shown in progress.